

PCE Endowment Fund
Net Asset Value
As of the Month Ending
December 31, 2015

Cash and Cash Equivalents

Short-term Fixed Income Pool	\$ 1,102.59
ST Liquidity (<i>Internally Managed</i>)	-
Total Cash and Cash Equivalents	<u>1,102.59</u>

Fixed Income Securities

Interim-term (<i>Internally Managed</i>)	-
Broad-term (<i>Internally Managed</i>)	271,659,182.43
Total fixed Income Securities	<u>271,659,182.43</u>

Broad Domestic Equity

SSgA Russell 3000	438,304,456.28
Total Broad Domestic Equity	<u>438,304,456.28</u>

Global Equity Ex-U.S.

SSgA MSCI EAFE Index Pool	143,059,056.67
Lazard International Equities	82,029,213.94
Total Global Equity Ex-U.S.	<u>225,088,270.61</u>

Receivables and Payables

Income Receivable	0.67
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Total Assets

\$ 935,053,012.58

PCE Endowment Fund
Schedule of Investment Income (Loss) and Changes in Invested Assets
As of the Month Ending
December 31, 2015

	<u>1-Month</u>	<u>Fiscal YTD</u>
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 0.67	\$ (159.81)
ST Liquidity (<i>Internally Managed</i>)	-	-
	<u>0.67</u>	<u>(159.81)</u>
Fixed Income Securities		
Interim-term (<i>Internally Managed</i>)	-	-
Broad-term (<i>Internally Managed</i>)	(893,665.61)	2,167,242.80
	<u>(893,665.61)</u>	<u>2,167,242.80</u>
Broad Domestic Equity		
SSgA Russell 3000	(9,109,000.33)	(5,048,987.59)
	<u>(9,109,000.33)</u>	<u>(5,048,987.59)</u>
Global Equity Ex-U.S.		
SSgA MSCI EAFE Index Pool	(1,889,695.12)	(6,544,830.78)
Lazard International Equities	(1,256,811.56)	(4,113,363.29)
	<u>(3,146,506.68)</u>	<u>(10,658,194.07)</u>
Total Investment Income (Loss)	\$ (13,149,171.95)	\$ (13,540,098.67)
Total Invested Assets, Beginning of Period	948,249,876.91	969,389,430.66
Net Contribution (Withdrawal)	(47,692.38)	(20,796,319.41)
Total Assets	<u>\$ 935,053,012.58</u>	<u>\$ 935,053,012.58</u>

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